# ASE



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# **BUSINESS IN FIRST QUARTER 2017**

Strong growth in activity: +18%

Activity on a constant exchange rate: +10.7%

€ millions	Q1 2016	Q1 2017	Year-on- year change
Turnover	421.3	497.3	18%
■ of which France	209.5 million i.e. 49.7% of total turnover	234.6 million i.e. 47.2% of total turnover	12%
■ of which International	211.8 million i.e. 50.3% of total turnover	262.7 million i.e. 52.8% of total turnover	24%

# **BUSINESS UP 18% IN THE QUARTER ENDED MARCH 31<sup>ST</sup> 2017**

Consolidated turnover grew up 18%; turnover in France grew by 12% while international business increased by 24%. On a like-for-a-like basis and constant exchange rate, business increased by 10.7% (up 9.1% in France and 12.3% outside France).

This first quarter 2017 benefited from a favourable calendar effect both in France and abroad (+2 working days). On constant working days, growth would have equalled 7.5% (5.8% in France and 9.1% outside France). On the contrary, second quarter 2017 will be penalized by a negative calendar effect (-3 working days).

Almost all geographical zones are reporting a positive organic growth.

Germany resumes a positive organic growth in first quarter 2017, which confirms the trend reported at the end of 2016. Scandinavia speeds up its organic growth rhythm by 20%.

In Southern Europe, organic growth remains up 10%.

Growth is driven by the Automotive, Space and Life Sciences sectors.

The Energy sector is continuing its move back on account of an embarked decrease in 2016.

# **EXTERNAL GROWTH**

ALTEN has carried out one acquisition in the Automotive sector in Germany in first quarter 2017 (€6 million in turnover, 75 additional consultants).

#### **OUTLOOK FOR 2017**

The three months to March 31<sup>st</sup> 2017 confirmed a well-oriented business. Thanks to its leadership position ALTEN has benefited from a dynamic market which will enable a positive organic growth again in 2017 (on a similar economic context).

### **DIVIDEND**

At its meeting of April 26<sup>th</sup> 2017, the Board of Directors of ALTEN decided to recommend the payment of a €1 per- share dividend (i.e. a total dividend payment of €33,691,670) to the forthcoming Combined General Shareholders Meeting.

In the event of a change in the number of shares carrying dividend rights vis-à-vis the 33,691,670 shares outstanding as of April 1<sup>st</sup> 2017, the total amount of the dividend payment shall be adjusted accordingly and the amount allocated to retained earnings shall be determined on the basis of the dividends actually paid.

Subject to the adoption of the resolution by the Combined General Meeting of Shareholders of June 22<sup>nd</sup> 2017, the dividend payment date is set for June 30<sup>th</sup> 2017. The ex-dividend date is set for June 28<sup>th</sup> 2017.

# **NEXT PUBLICATION: JULY 26<sup>TH</sup> 2017**

Revenue 2<sup>nd</sup> quarter 2017 (after stock exchange)

#### **About ALTEN**

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As a European Leader in Technology Consulting and Engineering (TCE), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).