

Paris, October 24th 2018

5:40 pm

BUSINESS AT THE END OF SEPTEMBER 2018: +13.5%

- Strong organic growth in France and abroad: +11.4%
- 6 acquisitions outside France

€ million	2017 As released	2017 IFRS 15	2018 IFRS 15	Year-on-year change
Revenue	1,452.7	1,459.0	1,656.3	+13.5%
▪ Of which France	674.1 i.e. 46.4% of total revenue	682.1 i.e. 46.8% of total revenue	752.0 i.e. 45.4% of total revenue	+10.3%
▪ Of which International	778.6 i.e. 53.6% of total revenue	777.0 i.e. 53.2% of total revenue	904.3 i.e. 54.6% of total revenue	+ 16.4%

Please note the new IFRS 15 Revenue from Contracts with Customers standards implemented in January 1st 2018 do not bear a significant impact on the information that is released.

BUSINESS UP 13.5% AT END OF SEPTEMBER

Business grows sharply at the end of September 2018 both in France (10.3%) and abroad (+16.4%). On a like-for-like basis and constant exchange rate, business grows by 11.4% (10.3% in France and 12.4% outside France).

Growth has further accelerated in Q3 to reach 18.9% (14.3% in France and 22.8% abroad). On a like-for-like basis, business grows by 14.5% (+14.3% in France and +14.6% abroad).

Organic growth exceeds 10% in all geographical areas – excluding Germany, although its organic growth is above 5%.

Following on H1, all business sectors are growing –with the exception of Oil & Gas. More specifically, Aerospace, Defense & Security, Life Sciences and Rail/Naval experience sharp growth.

EXTERNAL GROWTH: 6 ACQUISITIONS OUTSIDE FRANCE

ALLEN is consolidating its positions abroad and has carried out 6 acquisitions in 2018:

- Two companies on the Germany/Austria perimeter (annual revenue: €15.5 M, 175 consultants)
- Two companies in Spain (annual revenue: €27.5M, 570 consultants)
- One company in China (annual revenue: €7M, 160 consultants)
- One company in India (annual revenue: €1.3M, 100 consultants)

OUTLOOK FOR 2018:

Thanks to a strong organic growth in Q3, ALTEN is now able to raise its expectations regarding business in 2018: assuming similar economic conditions, ALTEN's organic growth should exceed 10%.

ALTEN will also strengthen its targeted strategy of external growth to further accelerate its development, more especially on an international level.

NEXT RELEASE:

Q4 2018 results: Wednesday, January 30th 2019

About ALTEN

For more information: www.alten.fr/investisseurs / **Contact: ESCAL Consulting Tel: + 33 1 44 94 95 66**

As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

PRESS RELEASE



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Appendix to Press Release:

Definition of alternative performance measures and reconciliation with IFRS standards

The ALTEN Group uses alternative performance measures especially selected to follow up on its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS standards.

Revenue growth on a like-for-like basis (i.e. organic growth)

Growth on a like-for-like basis (and constant exchange rate) is calculated excluding the effects of exchange rate variations and the variations of the consolidation scope on a chosen period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Scope variation impacts are measured excluding acquisitions, revenue of the period and for transfers, revenue of the previous period, in order to create a scope which is identical to the previous period. This alternative measure enables to identify the real performance of the Group in terms of activity on the chosen period.

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Evolution of business in Q3 2018

€M	Q3 2017 Revenue as released	Q3 2017 Revenue restated of IFRS 15	Q3 2018 Revenue	% Change
Revenue on a like-for-like basis	1,452.7	1,459.0	1,625.5	11.4%
France	674.1	682.1	752.0	10.3%
International	778.6	777.0	873.5	12.4%
Scope variation			53.7	3.7%
France			-	-
International			53.7	6.9%
Exchange rate impact			-22.9	-1.6%
France			-	-
International			-22.9	-2.9%
Group revenue	1,452.7	1,459.0	1,656.3	13.5%
France	674.1	682.1	752.0	10.3%
International	778.6	777.0	904.3	16.4%