

BUSINESS IN FIRST QUARTER 2022: +31.3%

- Organic growth remains strong: +20.7%
- 3 acquisitions overseas

€ million	Q1 2021	Q1 2022	YoY change
Revenue	681.1	894.6	+31.3%
▪ Of which France	250.8 i.e. 36.8% of total revenue	298.2 i.e. 33.3% of total revenue	+18.9%
▪ Of which International	430.3 i.e. 63.2% of total revenue	596.4 i.e. 66.7 % of total revenue	+ 38.6%

BUSINESS AT THE END OF MARCH 2022: +31.3%

The dynamic growth of last year's second semester is still strong at the beginning of 2022; business growth reaches 31.3% in Q1 2022 (18.9% in France and 38.6% overseas). On a like-for-like basis and constant exchange rate, business reaches 20.7% (14.9% in France and 24.2% overseas).

All business sectors are growing and more specifically the Financial/Services and Electronics sectors, along with the Automotive and Civil aeronautics sectors which were deeply impacted by the Health Crisis and are currently spurred by a dynamic for recovery.

Most of geographical areas have a strong organic growth exceeding 20%. Only Scandinavia and Switzerland have a growth below 10%.

EXTERNAL GROWTH: 3 ACQUISITIONS OVERSEAS

ALLEN has finalised 3 acquisitions in 2022:

- In Spain: 1 company specialised in Cloud computing and digital transformation (€12M revenue, 180 consultants)
- In India/US/Canada: 1 company specialised in product engineering (€12M revenue, 480 consultants)
- In the UK: 1 company specialised in Cloud computing architectures and digital transformation (€110M revenue, 710 consultants)

OUTLOOK FOR 2022:

The beginning of 2022 follows the path of H2 2021. Business will grow depending on the evolution of the health situation, as well as geopolitics and macroeconomics, all in very unstable environments.

Provided unchanged conditions, ALTEN should achieve a satisfactory organic growth and further develop its strategy of targeted external growth.

NEXT PUBLICATION: JULY 27TH 2022

Q2 2022 Revenue: Press release to be published on July 27th, after market release

About ALTEN

For more information: www.alten.com/investisseurs / Journalists' details: alten@hopscotch.fr

As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

PRESS RELEASE

Paris, April 27th 2022
5:40pm



Appendix to Press Release:

Definition of alternative performance measures and reconciliation with IFRS standards

The ALLEN Group uses alternative performance measures especially selected to follow up on its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS standards.

Revenue growth on a like-for-like basis (i.e. organic growth)

Growth on a like-for-like basis (and constant exchange rate) is calculated excluding the effects of exchange rate variations and the variations of the consolidation scope on a chosen period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Scope variation impacts are measured excluding acquisitions, revenue of the period and for transfers, revenue of the previous period, in order to create a scope which is identical to the previous period. This alternative measure enables to identify the real performance of the Group in terms of activity on the chosen period.

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Evolution of business in Q1 2022

€M	Q1 2021 Revenue	Q1 2022 Revenue	% Change
Revenue on a like-for-like basis	681.1	822.3	20.7%
France	250.8	288.1	14.9%
International	430.3	534.2	24.2%
Scope variation		61.5	9.0%
France		10.1	4.0%
International		51.4	11.9%
Exchange rate impact		10.8	1.6%
France		-	-
International		10.8	2.5%
Group revenue	681.1	894.6	31.3%
France	250.8	298.2	18.9%
International	430.3	596.4	38.6%